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& Affiliates
A Network Approved by ICAI

SARAF & CHANDRA LLP

Chartered Accountants


Limited Review Report for Unaudited Financial Results

To
Board of Directors
The Ganges Rope Company Limited

Re: Limited Review of the unaudited financial results of The Ganges Rope Company Limited for the Quarter ended on December 31, 2014

1. We have reviewed the accompanying "Statement of unaudited Financial Results of The Ganges Rope Company Limited for the quarter ended December 31, 2014, being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to non-provision of income tax and deferred tax for the quarter and nine months ended 31st December, 2014, as per Accounting Standard 22 "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants


CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244



Place: Kolkata
Date: 31st day of July, 2018

THE GANGES ROPE COMPANY LIMITED
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073
CIN : U27106WB1903PLC001548

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2014

| Sr. No. | Particulars | Dec-14 | Sep-14 | Dec-13 | Year to date December 2014 | Year to date December 2013 | Previous Year ended 31st March 2014 |
|---------|---|-----------------|-----------------|------------------|-------------------------------|-------------------------------|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | a. Revenue From Operation | - | - | - | - | - | 195,00,000 |
| | b. Other Income | - | - | 82,24,283 | 6,849 | 221,45,474 | 260,91,711 |
| | Total Income | - | - | 82,24,283 | 6,849 | 221,45,474 | 455,91,711 |
| 2 | Expenses | | | | | | |
| | a. Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | b. Changes In Inventories of Stock-in-Trade | - | - | - | - | - | - |
| | c. Employee Benefit Expenses | 2,25,000 | 2,25,000 | 2,25,000 | 6,75,000 | 6,75,000 | 9,00,000 |
| | d. Finance costs | - | - | - | - | - | 6,16,735 |
| | e. Depreciation and Amortisation expenses | 1,28,546 | 1,28,546 | 1,20,550 | 3,85,637 | 3,61,986 | 4,82,536 |
| | f. Other Expenses | 1,44,260 | 1,31,565 | 2,28,152 | 4,08,086 | 14,17,987 | 86,22,603 |
| | Total Expenses | 4,97,806 | 4,85,111 | 5,73,702 | 14,68,723 | 24,54,973 | 106,21,874 |
| 3 | Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2) | (4,97,806) | (4,85,111) | 76,50,581 | (14,61,874) | 196,90,501 | 349,69,837 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary Items and Tax (3 - 4) | (4,97,806) | (4,85,111) | 76,50,581 | (14,61,874) | 196,90,501 | 349,69,837 |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5- 6) | (4,97,806) | (4,85,111) | 76,50,581 | (14,61,874) | 196,90,501 | 349,69,837 |
| 8 | Tax Expense | | | | | | |
| | a. Current Tax | - | - | - | - | - | 35,00,000 |
| | b. Defered Tax | - | - | - | - | - | - |
| | c. Tax adjustment for Earlier Years | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) after Taxes (7- 8) | (4,97,806) | (4,85,111) | 76,50,581 | (14,61,874) | 196,90,501 | 314,69,837 |
| 10 | Paid-up Equity Shares (Face value of Rs.100/-each) | 1,47,000 | 1,47,000 | 1,47,000 | 1,47,000 | 1,47,000 | 1,47,000 |
| 11 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 942,76,113 |
| 12 | Earning Per Share (EPS) | | | | | | |
| | Basic(in Rs.) Not annualised | (3.39) | (3.30) | 52.04 | (9.94) | 133.95 | 214.08 |
| | Diluted (in Rs.) Not annualised | (3.39) | (3.30) | 52.04 | (9.94) | 133.95 | 214.08 |

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 31st December, 2014.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors


SITARAM AGARWAL
DIN : 00264447

Place : Kolkata

Date : 5th day of January, 2015