



INDEPENDENT AUDITORS' REPORT

To the Members of **The Ganges Rope Company Limited**

Report on the Financial Statements

1. We have audited the accompanying financial statements of **The Ganges Rope Company Limited** (the "Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss for the year then ended and the Cash Flow for the year ended on that date alongwith a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India and Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

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Branch Network : Bengaluru, Gurgaon, Chennai, Mumbai





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Chartered Accountants

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- b) In the case of the Statement of Profit and Loss, of the **PROFIT** for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we enclose in the annexure a statement on the matters specified in paragraph 4 & 5 of the said order.
8. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books subject to our comment given below and mentioned elsewhere in this report at appropriate places:
 - c) The Company has regularly followed up for Balance Confirmation from various parties in respect of transaction entered during the reporting period (including Loan Confirmation). However the same has not yet been received by the company.
 - d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in section 211(3C) of the Act;
 - f) On the basis of the written representations received from the directors as on 31st March, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.



For SNC & Associates
Chartered Accountants

(CA Abhishek Saraf)

Partner

Membership No. 305217

FRN : 328050E

501 # Ashoka House, 3A Hare Street
Kolkata, the 4th day of September, 2014

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**ANNEXURE TO AUDITORS' REPORT OF
THE GANGES ROPE COMPANY LIMITED**

As referred to in Paragraph 3 of our report of even date: -

- i.
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a phased programme of physical verification of its fixed assets which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme all the fixed assets were physically verified by management during the year and no material discrepancies were identified during such verification.
 - c) No substantial part of fixed assets has been disposed off during the Year therefore not affecting the going concern assumption.
- ii.
 - a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the books records.
- iii. The Company has neither accepted nor paid any unsecured loans from / to companies, firms or other parties listed as per the register maintained under section 301 of the Companies Act, 1956.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods. Further on the basis of our examination and according to the information and explanations given to us, we have neither come across nor we have been informed of any instances of major weakness in the aforesaid internal control system.
- v.
 - a) As explained to us and on the basis of our examination of records, there were no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.





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- b) In our opinion and according to the information and explanations given to us, there were no transactions made in pursuance of contracts or arrangements entered that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- vi. The Company has not accepted any Deposit from public falling under the provision of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rule 1975.
- vii. In our opinion and as per the information and explanation given to us, the Company has an in-house internal audit system commensurate with its size and nature of its business.
- viii. The provision of maintenance of cost records is not applicable to the Company.
- ix. a) According to the information & explanations given to us, the provisions of Employee's Provident Fund & Miscellaneous Provision Act, 1952 and Employees' State Insurance Scheme are not applicable to the Company for the year under review. In respect of the other statutory dues, the company is generally regular in depositing with appropriate authorities undisputed dues including income tax, trade license fee, municipal taxes, sales tax, and other local dues **except listing fees 95,797/-** as on 31st March 2014 for more than 6 months from the date it became payable.
- b) As informed to us, the Company does not have any disputed amounts payable in respect of statutory dues.
- x. The company has not incurred any cash loss during the year under reference and as well as in the immediately preceding financial year.
- xi. According to the information and explanations given to us and on the basis of our examination of records, the Company does not have any dues to financial institutions hence the question of making default in repayment does not arise.
- xii. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. The company is neither a chit fund company nor a nidhi / mutual benefit fund society, therefore, the provisions of clause 4(xiii) of CARO, 2003 are not applicable to the company.
- xiv. The Company is not dealing or trading in shares, securities, debentures and other investments hence the provisions of clause 4(xiv) of CARO, 2003 are not applicable to the company.



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- xv. According to the information and explanations given to us, the company has not given any guarantees against loans taken by other, from bank and financial institution during the year under reference.
- xvi. The company has not obtained any term loans during the year under reference.
- xvii. The company has not raised any fund on short-term basis during the year under review.
- xviii. The company has not made any preferential allotment of shares during the year under reference.
- xix. The company has not issued any debenture during the year under reference.
- xx. The company has not made a public issue during the year under reference.
- xxi. According to the information and explanations given to us and on the basis of the records of the Company examined by us, no fraud on or by the company has been noticed or reported during the year, nor we have been informed of any such case by the management.



For SNC & Associates
Chartered Accountants

(CA Abhishek Saraf)

Partner

Membership No. 305217

FRN : 328050E

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Kolkata, the 4th day of September, 2014

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THE GANGES ROPE COMPANY LIMITED

Balance Sheet as at 31st March 2014

Amount in Indian Rupees

Particulars	Note No	As at 31st March 2014	As at 31st March 2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	14,700,000	14,700,000
(b) Reserves and Surplus	3	94,276,114	62,806,277
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	7,355,061	6,856,308
(c) Other Long Term Liabilities	5	70,755,619	48,449,177
(d) Long Term Provisions	6	3,355,450	7,746,662
(3) Current Liabilities			
(a) Other current liabilities	7	462,360	486,135
Total		190,904,604	141,044,559
II. ASSETS			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
Tangible assets	8	1,686,235	2,188,150
(b) Non Current Investments	9	67,895,464	67,682,464
(c) Long term loans and advances	10	109,480,013	62,114,181
(d) Deferred Tax Assets	11	-	-
(2) Current assets			
(a) Inventories	12	872,667	872,667
(b) Trade Receivables		6,000,000	-
(c) Cash and cash equivalents	13	4,970,225	8,187,097
Total		190,904,604	141,044,559
Significant Accounting Policies	1		

As per our Report of Even date

The Notes referred to herein form an Integral part of the Financial Statements

For **SNC & Associates**
Chartered Accountants



CA Abhishek Saraf

Partner

Membership No 305217

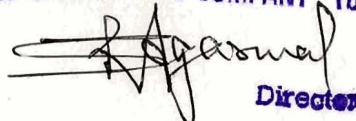
FRN : 328050E

501, Ashoka House, 3A Hare Street

Kolkata, 4th day of September 2014



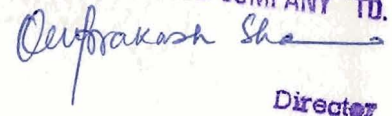
For **THE GANGES ROPE COMPANY LTD.**



Director

Director

For **THE GANGES ROPE COMPANY LTD.**



Director

Director

THE GANGES ROPE COMPANY LIMITED

Statement of Profit & Loss for the year ended 31st March 2014

Amount in Indian Rupees

Particulars	Note No	As at 31st March 2014	As at 31st March 2013
INCOME			
I. Revenue from operations	14	19,500,000	27,472,114
II. Other Income	15	26,091,711	27,262,867
III. Total Revenue (I + II)		45,591,711	54,734,981
EXPENDITURE			
<i>IV. Expenses:</i>			
Changes in Inventory of Finished Goods	16	-	(521,583)
Employee benefit expense	17	900,000	548,800
Finance Costs	18	616,735	570,830
Depreciation and amortization expense	8	482,536	413,561
Other expenses	19	8,622,603	5,313,030
Total Expenses		10,621,874	6,324,638
Profit before exceptional and extraordinary items and tax (III-IV)		34,969,837	48,410,343
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		34,969,837	48,410,343
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		34,969,837	48,410,343
X. Tax expense:			
(1) Current tax expense for current year		3,500,000	7,840,400
(2) Deferred tax		-	923,159
XI. Profit(Loss) from the period from continuing operations (IX-X)		31,469,837	39,646,784
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		31,469,837	39,646,784
XVI. Earning per equity share:			
Basic & Diluted		62.94	70.29
Significant Accounting Policies	1		

As per our Report of Even date

The Notes referred to herein form an integral part of the Financial Statements

For **SNC & Associates**
Chartered Accountants





For THE GANGES ROPE COMPANY 'TD.



Director

Director

For THE GANGES ROPE COMPANY 'TD.



Director

Director

CA Abhishek Saraf

Partner

Membership No 305217

FRN : 328050E

501, Ashoka House, 3A Hare Street

Kolkata, 4th day of September 2014

THE GANGES ROPE COMPANY LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The accounts have been prepared in conformity to the generally accepted accounting principles as enunciated by the relevant authorities and are based on accrual basis of accounting

2. Fixed Assets

Fixed assets are stated at historical cost inclusive of duties, taxes and incidental expenses related thereto less accumulated depreciation

3. Depreciation

Depreciation on fixed assets has been charged at the rates specified in schedule – XIV of the Companies Act, 1956 (as amended) on Written Down Value method.

4. Investments

Long-term investments are stated at cost. Current investments are stated at cost or net realisable value whichever is lower

5. Revenue Recognition

Revenue has been recognised in accordance with the "Accounting Standard 9" on "Revenue Recognition" issued by the Central Government as per the Companies (Accounting Standard) Rules, 2006.

6. Inventories

Inventories are stated at Cost or Net Realisable value whichever is lower.

7. Employee Benefits

The Payment of Gratuity Act, 1972 and Provident Fund and Miscellaneous Provisions Act, 1952 is not applicable to the company for the year under review.

8. Earning per share

Basic earnings per share are calculated considering the weighted average number of equity share outstanding during the year.

Diluted earnings per share are calculated considering the effects of potential equity shares on net profit after tax for the year and the weighted average number of equity shares outstanding during the year.



9. Taxation

Current Tax: Provision for tax has been made in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax: Deferred Tax has been calculated in accordance with the Accounting Standard 22 on "Taxes on Income" as per the Companies Accounting Standard Rules, 2006

- 10.** There are no Micro and Small Enterprises, to whom the Company owes dues which are outstanding at the balance sheet date. The above information regarding Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.
- 11.** Previous year's figure have been regrouped and/or rearranged wherever required to make them comparable with current year's figure.



The Ganges Rope Company Limited

Notes forming part of Financial Statements for the year ended 31st March 2014

	As at 31st March 2014 Amount (Rs.)	As at 31st March 2013 Amount (Rs.)
2. Share Capital		
Authorized Share Capital:		
1,50,000 Equity Shares of Rs 100/- each	15,000,000	15,000,000
Issued, Subscribed & Paid Up:		
1,47,000 Equity Shares of Rs 10/- each fully paid up	14,700,000	14,700,000
	14,700,000	14,700,000

2.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
NIL				

2.2 The reconciliation of the number of shares outstanding is set out below:

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	147,000	147,000
Shares issued during the year	NIL	NIL
Equity Shares at the end of the year	147,000	147,000
3. Reserves and Surplus		
3.3 Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	62,806,277	23,192,093
Add: Profit / (Loss) for the year	31,469,837	39,646,784
Less: Appropriations		
Prior Period Adjustments	-	32,600
Tax Adjustments For Earlier Years	-	-
Closing Balance	94,276,114	62,806,277
4. Long Term Borrowings		
Other Loans from Bodies Corporate	7,355,061	6,856,308
	7,355,061	6,856,308
5. Other Long Term Liabilities		
Liabilities towards miscellaneous purchases / services	522,984	522,984
Advance from Customers	50,222,750	27,482,750
Advance against Sale of Land	18,643,809	18,825,367
Deffered WBST Payable	1,366,076	1,618,076
	70,755,619	48,449,177
6. Long Term Provisions		
Provision for Income tax	3,355,450	7,746,662
	3,355,450	7,746,662
7. Other Current Liabilities		
Other Payables		
Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	317,277	357,317
Liabilities towards miscellaneous purchases / services	145,083	128,818
	462,360	486,135
8. Fixed Assets		
Tangible Assets		
Owned by the Company (Net of Depreciation) (Details separately attached as per Annexure A)	1,686,235	2,188,150
	1,686,235	2,188,150
9. Non Current Investments		
Other Investments		
Investment in Equity instrument of Other Entities		
Shares Quoted - (Non Trade) - As per Annexure 'B'	1,791,124	1,791,124
Shares Unquoted - (Non Trade) - As per Annexure 'C'	66,104,340	65,891,340
Shares Unquoted - (Non Trade)	67,895,464	67,682,464



10. Long Term Loans & Advances			
10.1 Balances with Government Authorities			
Income Tax Refundable	399,186		399,186
10.2 Loans and Advances			
Loan to Bodies Corporates	5,870,970		15,870,970
Security Deposits for Miscellaneous Services	125,000		125,000
Share Application Money	5,500,000		5,500,000
Advance for Miscellaenous Purchases / Services	97,584,857		40,219,025
	109,480,013		62,114,181
11. Deferred Tax Assets			
Related to Fixed Assets	-		-
Related to Losses of earlier years	-		-
Related to Statutory Liabilities not yet paid	-		-
	-		-
12. Inventories			
Stock of Land	872,667		872,667
	872,667		872,667
13. Trade Receivables			
<u>Unsecured and Considered Good :</u>			
Others			
More Than 6 Months	-		-
Less Than 6 Months			
Unsecured, Considered Good	6,000,000		-
	6,000,000		-
13. Cash & Cash Equivalents			
Cash on hand	807,813		561,488
Balances with Bank			
- In Current Account	4,162,412		7,625,609
	4,970,225		8,187,097
14. Revenue from Operations			
Sale of Products :			
- Sale of Land	19,500,000		27,472,114
	19,500,000		27,472,114
15. Other Income			
15.1 Interest Income			
Interest on Loans Given	804,316		323,630
15.2 Net Gain on Sale of			
Fixed Assets	94,621		-
Non Current Investment	-		162,000
15.3 Other Non-Operating Income			
Dividednd Income from Non Current Investment	25,192,774		26,777,237
	26,091,711		27,262,867
16. Changes in Inventory of Finished Goods			
Inventories at the Close of the year	872,667		872,667
Inventories at the beginning of the year	872,667		351,084
	-		(521,583)
17. Employee Benefit Expenses			
Salary & Wages	900,000		548,800
	900,000		548,800
18. Finance Costs			
Interest Expenses on			
- Borrowings	616,735		570,830
	616,735		570,830



19. Other Expenses		
Repairs & Maintenance	4,740	90,300
Rent, Rates & Taxes	7,026,028	2,901,557
Brokerage on Sale of Flats	-	424,897
Travelling and Conveyance	424,837	384,438
Donation Paid	1,041,000	1,400,000
Listing Fees	11,797	10,500
Legal and Professional	28,418	23,377
Payments to Auditors		
- For Statutory Audit	33,708	33,708
- For Tax Audit	16,854	16,854
Miscellaneous expenses	35,221	27,399
	8,622,603	5,313,030
20. Additional Information to the Financial Statements		
20.1 Contingent Liabilities and Commitments (to the extent not provided for)	-	-
20.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
20.3 Earnings in Foreign Currency	-	-
	-	-

21. Related Party Disclosures

21.1 Details of Related Party

Names of the Related party :	Relationship
Sri Om Prakash Sharma	Key Management Personnel
Sri Sitaram Agarwal	Key Management Personnel
Sri Ramesh kumar Gupta	Key Management Personnel
Topper Distributors (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Reliance Electronics (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Acalta Trading Company Limited	Enterprises over which KMP are able to exercise Significant Influence
Blupex Vinimoy (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Oscar Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Priyanka Nirmaan (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Nivedita Construction (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Agam Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Aikatan Properties (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Aisawat Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Anshumati Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Anurag Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Geodata Tradelink (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Geosoft Distributors (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Sukh Dealors (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Ascent Trading (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Hillarious Apartments (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Samrat Tiwari (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Ramgopal Mahadco Estates (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Koira Minerals Limited	Enterprises over which KMP are able to exercise Significant Influence
Balaji Dealtrade (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Mukta Sales Agencies (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Richbirds Nursing Home (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Richbirds Drinking Water (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Gembwell Distributors (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Rivergrove Tradelink (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Appolo Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Ganayaya Properties (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Palmgrove Estates (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Suvarna Properties (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Indramani Vinicom (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Gurumantraya Properties (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Baruni Commodities (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Yummy Commerce (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Rivergrove Delears (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
IPW Containers (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence



Antariksh Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Dhandhanza Construction (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Gotraya Housing (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Rana Properties (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Abhinav Commercial Ltd	Enterprises over which KMP are able to exercise Significant Influence
Ishma Financial Services (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence
Nathmall Girdharilal Steels Ltd	Enterprises over which KMP are able to exercise Significant Influence
Geodata Tradelink (P) Ltd	Enterprises over which KMP are able to exercise Significant Influence

21.2 Details of Related Party Transactions during the year ended 31st March 2014 and balances outstanding as at 31st March 2014

Particulars	Key Management Personnel	Enterprises over which KMP are able to exercise significant influence	Total
Advances Received	-	-	-
	-	(2,810,000)	(2,810,000)
Advances Repaid	-	-	-
	-	(2,395,000)	(2,395,000)
Advances Given	-	-	-
	-	(4,550,000)	(4,550,000)
Balances as at 31st March 2014			
- Advances Repayable	-	-	-
	-	(2,995,000)	(2,995,000)
- Advances Receivable	-	-	-
	-	(13,923,000)	(13,923,000)

22. Earnings Per Share

Continuing and Total Operations

Net Profit / (Loss) for the year from Total Operations	31,469,837	39,646,784
Less : Preference Dividend and tax thereon	-	-
Net Profit / (Loss) for the year from Total Operations attributable to the equity Shareholders	31,469,837	39,646,784
Weighted Average Number of Equity Shares	147,000	147,000
Par Value Per Share	10	10
Earnings Per Share from Total Operations - Basic & Diluted	214.08	269.71

23. Deferred Tax (Liability) / Asset

Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	10,635
Tax effect of items constituting deferred tax liability	-	10,635



For THE GANGES ROPE COMPANY TO.

[Signature]
Director

For THE GANGES ROPE COMPANY TO.

[Signature]
Director

The Ganges Rope Company Limited

Annexure 1 - Annexed to note no 8 related to Fixed Assets

Description	Gross Block				Accumulated Depreciation and Impairment				Net Block	
	Balance as on 1st April 2013	Additions	Disposals	Balance as on 31st March 2014	Balance as on 1st April 2013	Depreciation / Amortisation expense for the Year	Eliminated on disposal of Assets	Balance as on 31st March 2014	Balance as on 31st March 2014	Balance as on 31st March 2013
Tangible Assets - Owned										
Land	103,967	-	-	103,967	-	-	-	-	103,967	103,967
Buildings	1,468,658	-	-	1,468,658	1,398,539	3,506	-	1,402,045	66,613	70,119
Plant & Equipment	4,946,707	-	-	4,946,707	4,882,084	8,939	-	4,891,073	55,634	64,623
Furniture & Fixtures	684,608	-	-	684,608	483,365	36,443	-	519,808	164,800	201,243
Vehicles	3,237,521	-	719,230	2,518,291	1,603,158	418,358	699,851	1,321,675	1,196,616	1,634,363
Office Equipments	973,060	-	-	973,060	859,225	15,230	-	874,455	98,605	113,835
Total	11,414,521	-	719,230	10,695,291	9,226,371	482,536	699,851	9,009,056	1,686,235	2,188,150
Previous Year	10,555,077	859,444	-	11,414,521	8,812,810	413,561	-	9,226,371	2,188,150	-

For THE GANGES ROPE COMPANY TD.

Rajaram
Director



For THE GANGES ROPE COMPANY TD.

Chiranjit Das
Director