

DIRECTOR'S REPORT

TO THE MEMBERS, THE GANGES ROPE COMPANY LIMITED

1. Your Directors have pleasure in presenting the Annual Report together with the Audited Statements of accounts for the year ended March 31st, 2013.

2. PERFORMANCE OF THE COMPANY

	(Amount in Rs.)
a) Income from operations	2,74,72,114
b) Other Income	2,72,62,867
c) Total Income	5,47,34,981
d) Total Expenditure	63,24,638
e) Net Profit/ (Loss)	4,84,10,343
f) Dividend @ %	NIL

3. DIVIDEND

In view of the nature of the business in which the Company is involved entails a long gestation period, your Directors did not recommend payment of any dividend for the year ended on 31st March 2013.

4. AUDITORS AND AUDITOR'S REPORT

M/s Saraf & Chandra, Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and are eligible for reappointment, to hold office from the conclusion of this Meeting until the conclusion of next Annual General Meeting of the Company.

5. FIXED DEPOSITS:

During the year under review, your company has neither invited nor accepted nor renewed any fixed deposit from public in terms of provisions of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

6. PARTICULARS OF EMPLOYEES:

Information in accordance with Sub Section (2A) of Section 217 of the Companies Act, 1956 as amended read with Companies (Particulars of Employees) is NIL.

7. DIRECTORS'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, is hereby confirmed:

(i) That in preparation of the accounts for the financial year ended 31st March, 2013; the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) That the Directors have selected such accounting policies and applied consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for the preventing and detecting fraud and other irregularities;

(iv) That the Directors have prepared the accounts for the financial year ended 31st March 2013 on a 'going concern basis'.

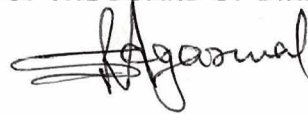
8. DIRECTORS

Directors retire by rotation at the forthcoming Annual General Meeting and are eligible for re-appointment.

9. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation of dedicated efforts of all concerned at all levels.

ON BEHALF OF THE BOARD OF DIRECTORS



DIRECTOR

Address: P-2, New CIT Road

Kolkata-700 073

Date : 27.8.13