



**Batgach**  
& Affiliates  
A Network Approved by ICAI

**SARAF & CHANDRA LLP**  
Chartered Accountants

**Limited Review Report On Unaudited Financial Results**

**To**  
**Board of Directors**  
**The Ganges Rope Company Limited**

1. We have reviewed the accompanying "Statement of Unaudited Financial Results of The Ganges Rope Company Limited for the quarter ended on June 30, 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial reports based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2017, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to non-provision of income tax and deferred tax for the quarter ended 30<sup>th</sup> June, 2016, as per Accounting Standard 22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the company.

**For Saraf & Chandra LLP**  
**Firm No: 315096E/E300027**  
**Chartered Accountants**

  
**CA Subhash Chandra Saraf**  
**(Designated Partner)**  
**Membership No: 052244**



**Place: Kolkata**  
**Date: 31st day of July, 2018**

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**THE GANGES ROPE COMPANY LIMITED**  
**P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073**  
**CIN : U27106WB1903PLC001548**

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016**

Sr. No.	Particulars	Jun-16	Mar-16	Jun-15	Year to date June 2016	Year to date June 2015	Previous Year ended 31st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	40,011	59,99,504	-	40,011	-	75,11,353
	<b>Total Income</b>	<b>40,011</b>	<b>59,99,504</b>	<b>-</b>	<b>40,011</b>	<b>-</b>	<b>75,11,353</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	2,25,000	2,25,000	2,25,000	2,25,000	2,25,000	9,00,000
	d. Finance costs	-	30,70,827	-	-	-	30,70,827
	e. Depreciation and Amortisation expenses	49,209	73,244	73,243	49,209	73,243	2,92,973
	f. Other Expenses	1,47,909	5,67,326	1,18,193	1,47,909	1,18,193	9,27,175
	<b>Total Expenses</b>	<b>4,22,118</b>	<b>39,36,397</b>	<b>4,16,436</b>	<b>4,22,118</b>	<b>4,16,436</b>	<b>51,90,975</b>
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	(3,82,107)	20,63,107	(4,16,436)	(3,82,107)	(4,16,436)	23,20,378
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary Items and Tax (3 - 4)</b>	(3,82,107)	20,63,107	(4,16,436)	(3,82,107)	(4,16,436)	23,20,378
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5- 6)</b>	(3,82,107)	20,63,107	(4,16,436)	(3,82,107)	(4,16,436)	23,20,378
8	<b>Tax Expense</b>						
	a. Current Tax	-	4,45,500	-	-	-	4,45,500
	b. Deferred Tax	-	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	<b>Net Profit / (Loss) after Taxes (7- 8)</b>	(3,82,107)	16,17,607	(4,16,436)	(3,82,107)	(4,16,436)	18,74,878
10	Paid-up Equity Shares ( Face value of Rs.100/-each )	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	949,18,619
12	<b>Earning Per Share (EPS)</b>						
	Basic ( in Rs.) Not annualised	(2.60)	11.00	(2.83)	(2.60)	(2.83)	12.75
	Diluted ( in Rs.) Not annualised	(2.60)	11.00	(2.83)	(2.60)	(2.83)	12.75

**NOTE :**

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 30th June, 2016.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of fu  
In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and  
4 deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors



*Sitabam Agarwal*  
**SITABAM AGARWAL**  
**DIN : 00264447**

Place : Kolkata

Date : 11th day of July, 2016