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& Affiliates
A Network Approved by ICAI

SARAF & CHANDRA LLP
Chartered Accountants

Limited Review Report On Unaudited Financial Results

To
Board of Directors
The Ganges Rope Company Limited

1. We have reviewed the accompanying "Statement of Unaudited Financial Results of The Ganges Rope Company Limited for the quarter ended September 30, 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial reports based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2017, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the non-provision of income tax and deferred tax for the quarter and six months ended 30th September, 2016, as per Accounting Standard 22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants

CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244



Place: Kolkata
Date: 31st day of July, 2018

THE GANGES ROPE COMPANY LIMITED

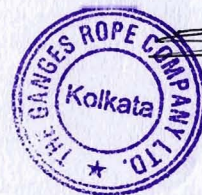
CIN : U27106WB1903PLC001548

Regd. Office : P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)
	Amount in (₹)	Amount in (₹)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	147,00,000	147,00,000
(b) Reserves and Surplus	1087,45,800	949,18,619
(2) Non-Current Liabilities		
(a) Long Term Borrowings	462,22,032	453,32,032
(b) Other Long Term Liability	53,43,346	207,55,636
(3) Current Liabilities		
(a) Trade Payables	190,00,000	190,00,000
(b) Other Current Liabilities	11,70,644	9,65,891
Total	1951,81,822	1956,72,177
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
Tangible assets	7,80,661	8,79,079
(b) Non Current Investments	834,67,064	834,67,064
(c) Long term loans and advances	1000,18,847	989,09,154
(2) Current assets		
(a) Inventories	8,72,667	8,72,667
(b) Trade Receivable	60,00,000	60,00,000
(c) Cash and cash equivalents	17,03,235	19,27,636
(d) Short Term Loans & Advances	23,39,347	36,16,577
Total	1951,81,822	1956,72,177

For and on behalf of the Board



Sitaram Agarwal
DIN: 00264447

Place : Kolkata
Date: 05th October, 2016

THE GANGES ROPE COMPANY LIMITED
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073
 CIN : U27106WB1903PLC001548

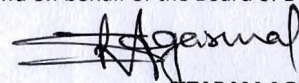
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2016

Sr. No.	Particulars	Sep-16	Jun-16	Sep-15	Year to date September 2016	Year to date September 2015	Previous Year ended 31st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	-	40,011	5,000	40,011	5,000	75,11,353
	Total Income	-	40,011	5,000	40,011	5,000	75,11,353
2	Expenses						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	2,25,000	2,25,000	2,25,000	4,50,000	4,50,000	9,00,000
	d. Finance costs	-	-	-	-	-	30,70,827
	e. Depreciation and Amortisation expenses	49,209	49,209	73,243	98,418	1,46,486	2,92,973
	f. Other Expenses	89,532	1,47,909	1,34,149	2,37,441	2,52,342	9,27,175
	Total Expenses	3,63,741	4,22,118	4,32,392	7,85,859	8,48,828	51,90,975
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	(3,63,741)	(3,82,107)	(4,27,392)	(7,45,848)	(8,43,828)	23,20,378
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	(3,63,741)	(3,82,107)	(4,27,392)	(7,45,848)	(8,43,828)	23,20,378
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	(3,63,741)	(3,82,107)	(4,27,392)	(7,45,848)	(8,43,828)	23,20,378
8	Tax Expense						
	a. Current Tax	-	-	-	-	-	4,45,500
	b. Deferred Tax	-	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	Net Profit / (Loss) after Taxes (7- 8)	(3,63,741)	(3,82,107)	(4,27,392)	(7,45,848)	(8,43,828)	18,74,878
10	Paid-up Equity Shares (Face value of Rs.100/-each)	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	949,18,619
12	Earning Per Share (EPS)						
	Basic(in Rs.) Not annualised	(2.47)	(2.60)	(2.91)	(5.07)	(5.74)	12.75
	Diluted (in Rs.) Not annualised	(2.47)	(2.60)	(2.91)	(5.07)	(5.74)	12.75

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 30th September, 2016.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors



SITARAM AGARWAL
 DIN : 00264447

Place : Kolkata

Date : 5th day of October, 2016