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SARAF & CHANDRA LLP
Chartered Accountants

Auditor's Report on quarterly financial results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors
The Ganges Rope Company Limited

We have audited the quarterly financial results of The Ganges Rope Company Limited (the 'Company') for the quarter ended 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim/annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescriber Accounting Standard under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India.


The quarterly financial results for the quarter ended 31st March, 2017 are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures for the period 1st April 2016 to 31st December, 2016, being the date of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India.

We conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit proves a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants


CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244



Place: Kolkata
Date: 31st day of July, 2018

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THE GANGES ROPE COMPANY LIMITED
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073
CIN : U27106WB1903PLC001548

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

Sr. No.	Particulars	Mar-17	Dec-16	Mar-16	Year to date March 2017	Previous Year ended 31st March 2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
	a. Revenue From Operation	-	-	-	-	-
	b. Other Income	43,49,723	-	59,99,504	43,89,734	75,11,353
	Total Income	43,49,723	-	59,99,504	43,89,734	75,11,353
2	Expenses					
	a. Purchase of Stock-in-Trade	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-
	c. Employee Benefit Expenses	2,25,000	2,25,000	2,25,000	9,00,000	9,00,000
	d Finance costs	22,45,790	-	30,70,827	22,45,790	30,70,827
	e Depreciation and Amortisation expenses	49,209	49,209	73,244	1,96,836	2,92,973
	f Other Expenses	1,24,940	2,43,015	5,67,326	6,05,396	9,27,175
	Total Expenses	26,44,939	5,17,224	39,36,397	39,48,022	51,90,975
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	17,04,784	(5,17,224)	20,63,107	4,41,712	23,20,378
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	17,04,784	(5,17,224)	20,63,107	4,41,712	23,20,378
6	Extraordinary Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	17,04,784	(5,17,224)	20,63,107	4,41,712	23,20,378
8	Tax Expense					
	a. Current Tax	80,828	-	4,45,500	80,828	4,45,500
	b. Deferred Tax	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-
9	Net Profit / (Loss) after Taxes (7- 8)	16,23,956	(5,17,224)	16,17,607	3,60,884	18,74,878
10	Paid-up Equity Shares (Face value of Rs.100/-each)	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000
11	Reserves excluding Revaluation Reserves	-	-	-	1029,73,701	949,18,619
12	Earning Per Share (EPS)					
	Basic(in Rs.) Not annualised	11.05	(3.52)	11.00	2.45	12.75
	Diluted (in Rs.) Not annualised	11.05	(3.52)	11.00	2.45	12.75

NOTE :

1. The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 31st March, 2017.

2. Disclose of segment wise information is not applicable as the Company has only one reportable business segment.

The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

5. Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.

6. Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

Place : Kolkata

Date : 12th day of April, 2017

For and on behalf of the Board of Directors



SITARAM AGARWAL
DIN : 00264447