

**Limited Review Report for Unaudited Financial Results**

**To**  
**Board of Directors**  
**The Ganges Rope Company Limited**

Re: Limited Review of the unaudited financial results of The Ganges Rope Company Limited for the Quarter ended on December 31, 2018.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of The Ganges Rope Company Limited for the quarter ended December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Batgach**  
 & Affiliates  
 A Network Approved by ICAI

**SARAF & CHANDRA LLP**  
 Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 501 # Ashoka House, 3A,  
 Hare Street, Kolkata - 700 001

Date: 18<sup>th</sup> January, 2019



**For SARAF & CHANDRA LLP**  
 Chartered Accountants  
 LLPIN: AAL-5216  
 FRN: 315096E/E300027

**CA SUBHASH CHANDRA SARAF**  
 Partner  
 M. No: 052244

119

**THE GANGES ROPE COMPANY LIMITED**  
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073  
CIN : U27106WB1903PLC001548

**Statement of Unaudited Financial Results for the Quarter ended 31st December, 2018**

(Amount in INR in 000, unless otherwise stated)

| Sr. No.  | Particulars  | Dec-18          | Sep-18          | Dec-17        | Year to date<br>December 2018 | Year to date<br>December 2017 | Previous Year<br>ended 31st<br>March 2018 |
|----------|--|-----------------|-----------------|---------------|-------------------------------|-------------------------------|---|
|          |  | Unaudited       | Unaudited       | Unaudited     | Unaudited                     | Unaudited                     | Audited                                   |
| <b>1</b> | <b>Income</b>  |                 |                 |               |                               |                               |   |
|          | a. Revenue From Operation  | -               | -               | -             | -                             | -                             | -   |
|          | b. Other Income  | 30.72           | 24.04           | 357.85        | 54.76                         | 802.19                        | 23,246.90                                 |
|          | <b>Total Income</b>  | <b>30.72</b>    | <b>24.04</b>    | <b>357.85</b> | <b>54.76</b>                  | <b>802.19</b>                 | <b>23,246.90</b>                          |
| <b>2</b> | <b>Expenses</b>  |                 |                 |               |                               |                               |   |
|          | a. Purchase of Stock-in-Trade  | -               | -               | -             | -                             | -                             | -   |
|          | b. Changes In Inventories of Stock-in-Trade                          | -               | -               | -             | -                             | -                             | -   |
|          | c. Employee Benefit Expenses   | 40.00           | 30.00           | -             | 100.00                        | -                             | 130.00                                    |
|          | d. Finance costs   | -               | -               | -             | -                             | -                             | 2,323.45                                  |
|          | e. Depreciation and Amortisation expenses                            | 22.22           | 22.22           | 33.06         | 66.66                         | 99.18                         | 132.23                                    |
|          | f. Other Expenses  | 215.53          | 129.41          | 85.84         | 446.91                        | 286.72                        | 596.90                                    |
|          | <b>Total Expenses</b>  | <b>277.75</b>   | <b>181.63</b>   | <b>118.90</b> | <b>613.57</b>                 | <b>385.90</b>                 | <b>3,182.58</b>                           |
| <b>3</b> | <b>Profit / (Loss) before Tax (1 - 2)</b>                            | <b>(247.03)</b> | <b>(157.59)</b> | <b>238.95</b> | <b>(558.81)</b>               | <b>416.29</b>                 | <b>20,064.32</b>                          |
| <b>4</b> | <b>Tax Expense</b>   |                 |                 |               |                               |                               |   |
|          | a. Current Tax   | -               | -               | -             | -                             | -                             | 4,330.00                                  |
|          | b. Deferred Tax  | -               | -               | -             | -                             | -                             | 28.42                                     |
|          | c. Tax adjustment for Earlier Years                                  | -               | -               | -             | -                             | -                             | -   |
| <b>5</b> | <b>Profit / (Loss) after Taxes (3 - 4)</b>                           | <b>(247.03)</b> | <b>(157.59)</b> | <b>238.95</b> | <b>(558.81)</b>               | <b>416.29</b>                 | <b>15,705.90</b>                          |
| <b>6</b> | <b>Other Comprehensive Income /(Loss) (net of Tax)</b>               |                 |                 |               |                               |                               |   |
|          | Items that will not be reclassified subsequently to Profit or Loss   | -               | -               | -             | -                             | -                             | (6.49)                                    |
| <b>7</b> | <b>Total Comprehensive Income /(Loss) for the period (5 + 6)</b>     | <b>(247.03)</b> | <b>(157.59)</b> | <b>238.95</b> | <b>(558.81)</b>               | <b>416.29</b>                 | <b>15,699.41</b>                          |
| <b>8</b> | <b>Paid-up Equity Share Capital</b><br>( Face value of Rs.10/-each ) | 1,47,000        | 1,47,000        | 1,47,000      | 1,47,000                      | 1,47,000                      | 1,47,000                                  |
| <b>9</b> | <b>Earning Per Share (EPS)</b>                                       |                 |                 |               |                               |                               |   |
|          | Basic( in Rs.) Not annualised  | (1.68)          | (1.07)          | 1.63          | (3.80)                        | 2.83                          | 106.84                                    |
|          | Diluted ( in Rs.) Not annualised                                     | (1.68)          | (1.07)          | 1.63          | (3.80)                        | 2.83                          | 106.84                                    |

**NOTE :**

- The Auditors have conducted 'Limited Review' of the above financial results for the ended 31st December, 2018.
  - Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
  - The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
  - The fair valuation of investments, assets and liabilities have been ascertained based on estimates by the management.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
  - Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

Place : Kolkata

Date : /th day of January, 2019

For and on behalf of the Board of Directors

  
**MANJU SARAF**  
DIN: 00268659

